

**MY E.G. SERVICES BERHAD (COMPANY NO. 505639-K) (“THE COMPANY”)
- INVESTMENT AGREEMENT EXECUTED BY MY E.G. CAPITAL SDN. BHD.,
A WHOLLY-OWNED SUBSIDIARY OF THE COMPANY**

1. INTRODUCTION

The Board of Directors of the Company wishes to announce that MY E.G. Capital Sdn. Bhd. (“**MYEG Capital**”), a wholly-owned subsidiary of the Company had on 4 April 2019 entered into an Investment Agreement (“**the Agreement**”) to subscribe 46,044 shares in Jingle Magic (Beijing) Technology Co., Ltd. (Company registration number: 91110105MA0054EE9C) (“**Jingle Magic**”), for a total consideration of RMB10,000,000.00 only, equivalent to approximately RM6.1 million, pursuant to the terms and conditions as set out in the Agreement (hereinafter referred to as “**the Investment**”).

2. INFORMATION ON JINGLE MAGIC

Jingle Magic is a limited liability company registered under the law of the People’s Republic of China with the address of Room 308-2, Building 5, East Building, No. 10, XiBei Wang East Road, Haidian District, Beijing, China.

The principal activity of Jingle Magic includes the development of virtual reality, augmented reality, and artificial intelligence based educational equipment and software.

3. EFFECTS OF THE INVESTMENT

3.1 Share capital

The Investment will not have any effect on the issued and paid up share capital of the Company.

3.2 Substantial shareholders’ shareholdings

The Investment will not have any effect on the substantial shareholders’ shareholdings of the Company.

3.3 Net assets per share and gearing

The Investment will not have any material effect on the net assets per share and gearing of the Company for the financial year ending 30 September 2019.

3.4 Earnings per Share

The Investment is not expected to have any material effect on the earnings per share of the Company for the financial year ending 30 September 2019.

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**4. INTEREST OF DIRECTORS, MAJOR SHAREHOLDERS AND/OR PERSONS
CONNECTED WITH THEM**

None of the Directors and/or major shareholders of the Company and/or persons connected with them have any interests, direct or indirect, in the Investment.

5. STATEMENT BY BOARD OF DIRECTORS

The Board of Directors of the Company, having reviewed and considered the terms and conditions of the Investment, are of the opinion that the Investment is in the best interest of the Company and the terms and conditions of the Investment are fair, reasonable and on terms that are not detrimental to the interest of the minority shareholders of the Company.

6. HIGHEST PERCENTAGE RATIO

The highest percentage ratio applicable to the transactions in relation to the above pursuant to paragraph 10.02(g) of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad is 1.08% in relation to the aggregate value of the consideration given in relation to the transaction, compared with the net assets of the listed issuers based on the Audited Financial Statements of the Company for the period ended 30 September 2018.

7. APPROVALS REQUIRED

The Investment is not subject to the approval of shareholders and any other relevant authorities and is not conditional upon any other corporate exercise undertaken by the Company.

This announcement is dated 4 April 2019.